

From: Brayden, Kari

Sent: Thursday, April 1, 2021 5:16 PM

Subject: Clarification & Updates: Exit Loan Counseling & and other financial advising options

- MESSAGE FROM MEDICAL STUDENT FINANCIAL SERVICES -

Dear 4th Year Medical Students:

I am checking in with you regarding where things stand with Exit Loan Counseling and other updates/reminders regarding financial counseling services. Please bear with me for a few minutes; this is all so important!

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- 1) The last few days, students with a federal and/or institutional loan received an automated email(s) pointing you toward an online, self-guided exit loan counseling with [Federal Student Aid](#) and/or [Heartland ECSI](#). This sometimes causes confusion since I provide personalized and targeted counseling; my [Senior Series](#) and one on one meetings equip you with loan knowledge and repayment strategies! The takeaway is that prior to degree conferral, **students with loans are required to engage in exit counseling in some form**, preferably more than one. 😊
 - 2) My inaugural Senior Series was introduced in January via Outlook calendars, emails, and the Wire. As you know, I have been hosting live webinars on education loan management and other financial topics related to medical school departure. I have recorded sessions to date and **have just posted more recordings**. [Please check them out on the Senior Series website](#). It has been a useful space to disseminate high level topics and break up SO much information into digestible/smaller sessions. They're not just for those indebted – did you see the AAMC guest we're hosting regarding the economic value of a medical degree? I'm excited for the last few remaining events, however. . .
 - 3) . . .**Want to run loan calcs together? Prefer to talk about anything & everything in one swoop? Wondering how to budget your resident paycheck? Need to recoup ERAS fees? Confused between REPAYE, PAYE and PSLF? Let's meet one on one!** You can [email me](#) with your availability/appt request or utilize my [drop-in signup sheet](#). I will also be checking in with you in the coming weeks if we have not already connected.
 - 4) I understand some of you have connected with the local financial firm who [services LCOM's in-school disability insurance](#). Please note they also sell disability insurance continuation; you are encouraged to compare insurance plan offers with your future residency program. Regardless, meeting one on one with this firm does NOT fulfill exit loan counseling even if they offer complimentary student loan advice! Other than temporary coverage for disability insurance servicing, **the university has no affiliation with Pastore Financial**.
 - 5) One of many perks to LCOM's [partnership with WellConnect](#) is a **free meeting with a Certified Financial Planner® (CFP)**. Your finances are about to transition quite a bit! This service is in addition to our Medical Student Financial Services, not in place of. However, given the knowledge base of a CFP®, certain questions such as investing or disability insurance are best directed toward a true financial planner which we provide at no cost. [Here are the steps to request an appointment with a CFP](#). One aspect that's unique about WellConnect's CFP's is they have particularly neutral advice because they are **not promoting or selling any specific product**. *[Eligibility ends June 30th for newly graduated students.]*

- 6) **The AAMC Graduate Questionnaire section #38 asks questions regarding satisfaction of: debt counseling, the exit interview, and financial aid administration.** We take this data and your feedback seriously and rely on it for continuous quality improvement. If you marked N/A or dissatisfied *but have since participated in any of the above*, **please consider editing your GQ response** to more accurately reflect your updated feedback, if applicable. Editing a previously submitted GQ survey is permitted by the AAMC up until June; even the “free form” open comments! Thank you.
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I appreciate your time in reading this very important email! I look forward to assisting you.

Sincerely,
Kari

Kari Brayden

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